



MMJ Group Holdings Limited
Suite 518, Level 5
165-167 Phillip Street
Sydney NSW Australia 2000
www.mmjgh.com.au
info@mmjgh.com.au

23 October 2020

Dear Shareholders

On behalf of the Directors of **MMJ Group Holdings Limited (MMJ or the Company)**, I am pleased to invite you to participate virtually in the Annual General Meeting (**AGM or Meeting**) of MMJ. In light of the restrictions that have been introduced as a result of the COVID-19 pandemic, the AGM will be held via our online platform only. The online AGM will be held at **12.00pm on Monday, 30 November 2020 (AEST)**.

The Company is not sending hard copies of the Notice of Meeting (**Notice**) to Shareholders. To review and download the Notice, please go to <https://www.mmjgh.com.au/agm>.

Shareholders who wish to attend and participate in the virtual Meeting can do so via the Company's share registry online meeting platform, where Shareholders will be able to watch, listen, and vote online. Details on how to access the virtual Meeting are provided in the Notice.

The Notice explains in detail the items of business you will be asked to consider at the AGM. You should carefully read the Notice and Explanatory Statement before deciding how to vote on the resolutions. To vote by proxy, please complete, sign the enclosed proxy form and return by the time and in accordance with the instructions set out on the proxy form.

Shareholders will be able to participate in MMJ's AGM by:

- attending the virtual AGM as per the instructions set out in the Notice
- logging in or registering to vote at the AGM at investor.automic.com.au;
- asking questions of the Board and our external auditor:
 - before the AGM, by lodging questions online at info@mmjgh.com.au; and/or
 - during the AGM via the question and answer function on the AGM online platform; and
- voting on the resolutions to be considered at the AGM by following the instructions in the Notice.

We recommend logging onto the Company's share registry online platform at least 20 minutes prior to the scheduled start time for the Meeting using the instructions in the Notice.

Proposal to broaden MMJ's investment mandate

The AGM this year includes an item of special business, where by the Company is proposing, subject to Shareholder approval at the AGM, to broaden its existing investment mandate to include strategic investments in sectors outside of cannabis, such as but not limited to, natural resources, pharmaceuticals and software services technology, which will comprise no more than 25% of the Company's total consolidated assets at the time the investments are made (**Diversification**).

The proposed Diversification will allow the Company to:

- a) expand its existing investment portfolio and invest in securities with a view to deliver capital growth for Shareholders; and
- b) create greater opportunities for its Shareholders to benefit and participate in the growth of a diversified group of minority investments, in addition to the Company's existing investments.

The proposed Diversification is an internal process which will broaden the Company's existing investment strategy and does not involve any management agreement with third party involvement.

On behalf of the Board, I would like to thank you for your continued support during the year.

Yours faithfully

Peter Wall
Chairman